

“GOING TO GREAT LENGTHS TO ATTAIN NEW HEIGHTS”

Providing safe, world class, engineered transportation and lifting solutions, onshore and offshore

3,200 TE CAPACITY

DEMAG CC8800-1 WITH A CRAWLER TWIN ATTACHMENT IN SINGAPORE



CORPORATE GOVERNANCE



“Welcome to this edition of HIGHLIGHTS which showcases elements of our increasingly wide spread international footprint. We are conscious that our efforts to diversify our services and geographical range in order to maximise customer satisfaction necessarily gives rise to significant additional management responsibilities, including the comprehensive implementation of industry best practices throughout our organisation. Accordingly, AJHL conducts its business fairly, impartially, in an ethical and proper manner, and in full compliance with all applicable laws and regulations. We understand that corporate governance is not just about reporting against compliance with a code. Rather it is about ensuring that the way we operate in all our businesses maintains an appropriate balance of safety, ethics, dynamic entrepreneurship and controls. We strive to ensure that this balance exists and works properly at corporate level and throughout the group as a whole.”

Alexander Mullins
CEO, Al Jaber Heavy Lift Group

We execute our business plan in the context of the following core values:-

Safety

To be committed to promoting a safe and healthy culture for our customers and employees. “Nobody should get hurt”

Integrity

To be honest in our dealings and deliver value to our stakeholders through high ethical standards.

Business ethics:

Our employees will not take advantage of their AJHL employment to seek or provide personal gain to themselves or to third parties through the inappropriate use of AJHL or non-public information or abuse of their position. They will follow all restrictions on use and disclosure of information.

Social responsibility

To be mindful of the communities in which we operate and our impact on the environment.

Reputation

To be committed to maintaining and building our reputation and brand.

People

We aim to employ the best, support the development of our staff and reward success.

Commitment

We work hard to maintain our ‘can do’ culture and commitment to our customers.

Quality

Management and staff are committed to comply with and continually improve the effectiveness of the quality management system within the integrated framework for establishing and reviewing quality objectives.

Environment

We are committed to operating in a way that protects the environment and takes into account the economic and social needs of the communities wherever we operate.

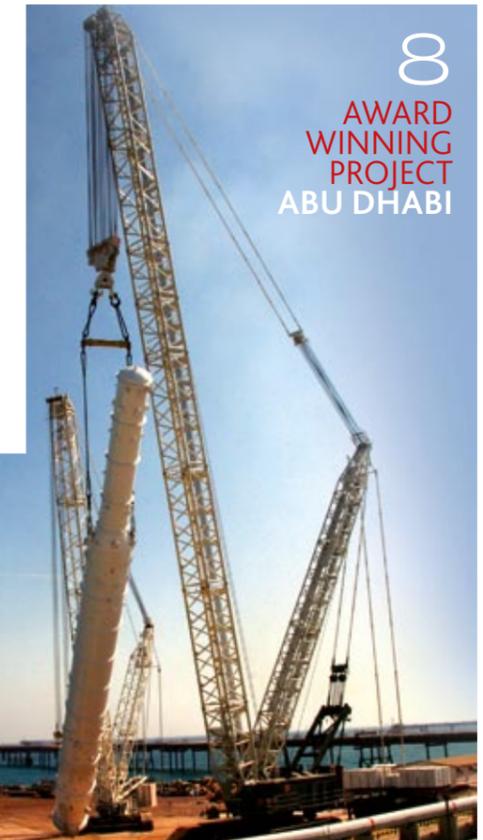


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SAFETY, QUALITY, TRAINING, REPORTING

During 2009 we have achieved an outstanding level of success in protecting all the personnel and equipment involved in our projects from injury or damage. This considerable achievement is due to our state-of-the-art engineering techniques, comprehensive training programs and the unreserved senior management commitment to safety.

We completed more than three million man-hours without lost time incident (LTI) in 2009 and we are absolutely delighted with this achievement which reflects the combined efforts of Al Jaber Heavy Lift management and staff together with the support and commitment of our customers. Our congratulations to each and everyone involved who have truly implemented our 'safely onwards and upwards' ethos.

Moreover, as you will see from this edition of HIGHLIGHTS, we have significantly increased our network of operations and geographical reach which has been made possible by the efforts of our diverse workforce which now comprises some 20 different nationalities.

Eng. Syed Sabahudeen
Managing Director – Corporate Office

ASSEM AL HAJJAR OF OUR ABU DHABI HUB WAS SELECTED AS THE PMV PROJECT MANAGER OF THE YEAR

by a Plant, Machinery & Vehicle (PMV) jury appointed by the Construction Week Magazine, part of the ITP publishing group. The assessment was based upon phase 1 of the Main Cryogenic Heat Exchanger

(MCHX) replacement project on Das Island. Assem's attention to detail during the project planning and execution phases including strict implementation of the Al Jaber Heavy Lift Group integrated methodology documentation for the marine and overland transportation elements and the heavy lifting phase contributed significantly to his award. As a result, the project was completed safely and ahead of schedule. A certificate and memento were presented in a spectacular function at the Grand Hyatt Hotel, Dubai in the presence of prominent invited guests from various industrial sectors.



APPROXIMATELY 300 OF OUR AL JABER HEAVY LIFT & TRANSPORT PTE LTD TEAM MEMBERS celebrated 500,000 man hours of no lost time injury on one of our major projects on 26th December 2009 in Singapore.

QUALITY SYSTEMS ENHANCEMENT

During 2009 all hubs have successfully upgraded their Quality Management Systems from ISO 9001:2000 to ISO 9001:2008. The Abu Dhabi hub has also obtained BVQI accreditation for their Integrated Management Systems comprising safety, quality, and environmental certification whilst Doha and Singapore hubs are in the final stages of completing the necessary requirements for third party Integrated Management Systems accreditation and intend to seek certification in 2010.

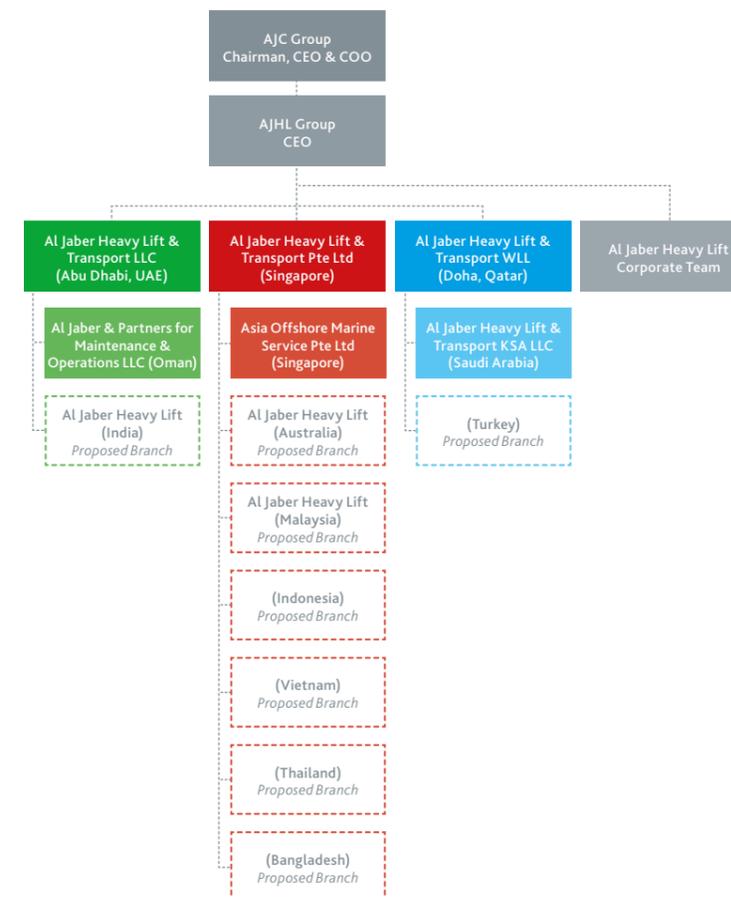


△ Al Jaber Heavy Lift Group Corporate Headquarters

RESTRUCTURING AND REPORTING

During 2009 the Al Jaber Heavy Lift Group benefitted significantly from the restructuring which took place early last year during which we implemented the "hub and spoke" business model. This is designed to ensure that management responsibilities and authority are executed as close as possible to our activities in the field in order to maximise safety and customer satisfaction. Therefore, each of our hubs is self-sufficient and has a complete organisation including engineering, marketing, operations, and maintenance teams. We have been delighted with the results which have also enabled us to maintain much closer relationships with our clients whilst achieving a higher degree of control and transparency in our operations. You will hear from the Managing Directors of our hubs later in this edition of HIGHLIGHTS and, in the meantime, we would like to thank the corporate team members for their assistance in establishing and monitoring the implementation of our strategic objectives and high standards through the expanding international network of the Al Jaber Heavy Lift Group operational locations.

AL JABER HEAVY LIFT GROUP REPORTING STRUCTURE



△ Al Jaber Heavy Lift Group Corporate Team (from left) Marwan Farhat, Operations Director, Roy Samuel, Finance & Legal Director, George Koshy, Business Development Director, Eng. Syed Sabahudeen, Managing Director – Corporate Office, Suresh Chandralayam, HR Director



PERSONNEL TRAINING AND DEVELOPMENT

The Al Jaber Heavy Lift Group actively pursues training and development of staff by conducting needs analysis in a collaborative effort to steer the company and build our employees to work safely, responsibly and efficiently. During 2009, we identified requirements for managerial, leadership and language courses. The AJC Group managerial courses which were conducted included effective communication and plan-do-check-act modules. Leadership courses also included the seven wastes and appropriate office etiquette. English courses were adopted to phase the multi-national integration of the company that is steadily becoming a global player. In total 129 personnel were trained in various fields with a success rate exceeding 90%. Our sincere gratitude to the AJC Group Training and Career Development team for their efforts in these significant achievements. We also congratulate the members of our technical and safety staff who completed external safety courses including NEBOSH & IOSH.



We are delighted to report that we have significantly increased our facilities in Singapore during 2009 to ensure that our hub capability is sufficient to comprehensively serve the Far East and Australasia market.

Our team of professionals based in Singapore now exceeds 300 personnel of which a significant proportion are devoted to engineering services. We also benefit from the synergies derived from our purchase of the Asia Offshore Services (AOS) Pte. Ltd. and Asia Offshore Marine Services (AOMS) Pte. Ltd. marine and fabrication businesses headed by Mr. Kumar Poonamallee, General Manager, which include approximately three hectares of prime property with waterfront facilities. In 2009 we also expanded our services portfolio by providing warehouse services to a major client in the area.

Currently we are also in the process of mobilising five large crawler cranes to Papua New Guinea and we expect to put down roots in Australia early next year, headed by Mr. Robert Weight as General Manager. We have been very pleased to have used one of our state-of-the-art 3,200 te capacity Demag CC8800-1 cranes equipped with a crawler twin attachment in the region this year which has been very well received in the market.

Alan Dunn
Managing Director
Al Jaber Heavy Lift &
Transport Pte Ltd.

SINGAPORE HUB

EMPLOYEE OF THE YEAR AWARD

Engineer Ani Govind received the "Employee of the Year" award from Mr. Mark Rowlands, Project Manager, for his excellent work throughout 2009 in one of our major multi-discipline projects which is spread throughout several work fronts of a live plant facility. Ani helped us ensure that the complex site pass arrangements correlated with our engineering studies and methodology documentation on a timely basis. A huge job performed extremely well in very difficult circumstances. Well done Ani!



AL JABER HEAVY LIFT AND TRANSPORT PTE. LTD. REGIONAL HEADQUARTERS IN SINGAPORE. In mid 2009 we moved into the three hectare Asia Offshore Services facilities and we are

implementing a refurbishment plan for its use as the regional hub headquarters of Al Jaber Heavy Lift and Transportation Pte. As part of this plan we intend to dredge the channel to allow greater flexibility in our marine operations.



CRANES ASIA CONFERENCE AT THE SHANGRI-LA HOTEL IN SINGAPORE

Al Jaber Heavy Lift and Transport Pte. Ltd. Singapore was the event partner for the Cranes Asia Conference 2009 held at the Shangri-La Hotel in Singapore. Alan Dunn, Managing Director delivered the keynote address titled "Managing an International Workforce in the Crane Industry". The conference was hosted by Cranes Today magazine and was attended by over 150 delegates representing government, equipment manufacturers, fleet owners and contractors. This proved an excellent opportunity for networking and discussion of topical safety and technical issues which are of particular interest in this region.

2009 PROJECT EXAMPLES

▷ One of our Demag CC8800-1 cranes in 1600 te capacity crawler configuration assisted by a Demag CC2800-1 600 te capacity crawler crane during tailing operations. This is part of a long term commitment to provide multi-discipline services including engineering, heavy transportation and warehouse services in a live plant refinery facility. We subsequently added a crawler twin attachment to the Demag CC8800-1 to execute a six week program of works comprising 42 heavy lifts, occasionally erecting 4 lifts per day in 3,200 te capacity configuration (pictured in this HIGHLIGHTS cover page).



◁ At the end of 2009 we prepared to mobilise five heavy crawler cranes up to 600 te capacity to Papua New Guinea (PNG). In view of the extremely challenging working environment of PNG we provided new cranes for this project which were first commissioned in Singapore.

▷ Fabrication of a shallow water, fully ballastible pipe laying stinger by our subsidiary company Asia Offshore Services Pte Ltd. The total fabrication weight was 320 te with an overall length of 62 meters and 6 meters height for our client in India.



◁ Weighing and loadout of three 455 te compression modules. We weighed the modules using our pancake loadcells which are calibrated to be accurate within a tolerance of +/- 0.03 percent. This level of accuracy is achieved because each loadcell is equipped with a hydraulic pressure sensing device and a digital loadcell. For the transportation element of the project we used self-propelled modular transporters equipped with wireless remote control power pack units which enabled us to position the modules to +/- 10 mm horizontally and vertically.



Our vision is to consistently provide our clients with safe, comprehensive, high quality, engineered heavy lifting and transportation services onshore and offshore which meet world class standards.

We believe that our activities in 2009 very much reflect this philosophy which has led to another year of controlled growth despite the recent global financial crisis. We are steadily increasing our fleet of equipment to ensure that we are able to provide full service solutions to our clients whether on land or marine based.

As part of our expansion program we are establishing a branch office in Mumbai, India for which the completion of company registration formalities is anticipated by June, 2010.

Tony Haddad
Managing Director
Al Jaber Heavy Lift & Transport LLC

ABU DHABI HUB

EMPLOYEE OF THE YEAR AWARD

We are delighted to congratulate Mr. Dennis Argueza, being awarded Employee of the Year 2009 from our Operations Manager, Mr. Rabah Badran. This is in recognition of his ability to comply with all safety standards and project documentation. Congratulations Dennis on a fine job.



AL JABER HEAVY LIFT AND TRANSPORT LLC. LTD. REGIONAL HEADQUARTERS IN ABU DHABI, UAE. During 2009 we have developed and moved into our fifteen hectare purpose built regional head office facilities. These comprise state-of-the-art environmentally friendly workshops, a testing, training and commissioning area allowing erection of booms exceeding 250 meters as well as ample covered and secure storage areas for spare parts and lifting tackle. The testing area has been prepared to withstand testing of cranes well over 6,000 te capacity and the whole site is serviced by a comprehensive underground automatic fire fighting system.

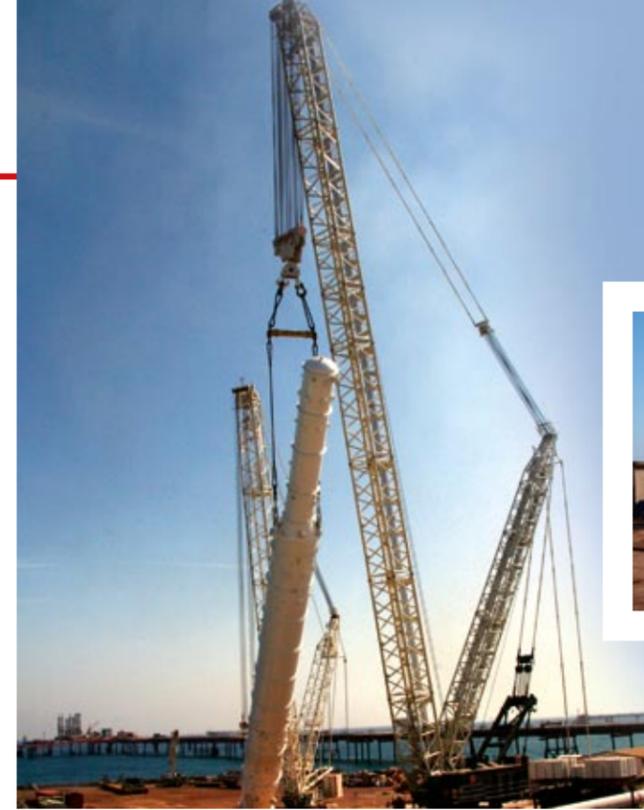


CRANE CONFERENCE HELD AT THE SHANGRI-LA HOTEL IN DUBAI

Al Jaber Heavy Lift and Transport LLC. was event partner for the Middle East Crane Conference 2009 held at the Shangri-La Hotel in Dubai. Mr. Alex Mullins delivered the keynote address titled "What is a Safe System of Work and Who is Responsible for It". The conference was hosted by Cranes Today magazine and attended by over 200 delegates representing UAE Government, equipment manufacturers, fleet owners and contractors from as far afield as Japan and Canada. This was the fourth consecutive conference and significant progress was made on a wide range of safety and technical issues.



2009 PROJECT EXAMPLES



AWARD WINNING PROJECT

Al Jaber Heavy Lift and Transport LLC. was commissioned to study and prepare a construct ability report for all the associated tasks on a two phase project to replace the main cryogenic heat exchanger (MCHE) column for an offshore LNG plant. Based on this, we were subsequently employed to execute the project in accordance with an approved engineering document which was also generated by Al Jaber Heavy Lift. We used barge "Al Jaber 37" together with tugs "Al Jaber 2" and "Al Jaber 7", each with 1,600 bhp and 20 te bollard pull for the marine transportation of the MCHE from Abu Dhabi to the island. Fifty six axles of remote controlled self-propelled modular transporters were used to transport the new MCHE column from the jetty to the erection point. Due to the extreme congestion and space restrictions in the lifting area, one of our Demag CC 8800-1 (1,600 te capacity) crawler cranes was used for lifting. To the delight and relief of the customer, we completed both of the project shutdown phases significantly ahead of the planned date without any lost time accident despite the tight schedule and very close proximity to live plant areas.



OFFSHORE PROJECTS

We have been routinely providing fully engineered module loadout and marine transportation project services to the offshore sector during 2009. For example, we used 54 axle lines of self propelled modular transporters to loadout the LNG module pictured left in Abu Dhabi and to transport the module to Qatar using our in-house barge "Al Jaber 34" and tug "Al Jaber 7". We ballasted the barge with twelve pumps equipped with six inch pipes giving approximately 350 cu./mtr of flow per hour and our engineering team used MOSEF software technology for assessment of stability factors.



DOHA HUB

EMPLOYEE OF THE YEAR AWARD.

Mr. Samang Kosolwate, one of our heavy crawler crane operators, received the Employee of the Year award for his excellent work throughout 2009. The equipment assigned to him is always presented and maintained in immaculate condition and he sets exceptionally high standards and an excellent example for his team members in following our project documentation process. Many thanks for your help Samang.



2009 was yet another excellent year of growth for us and we are delighted to report approximately one million man-hours without lost time incident (LTI). We have also made significant progress towards implementation of the group Fleet Management System (FMS) from Oracle to provide equipment planning, tracking and maintenance information. Equipment has been mobilised to Yanbu during the year and a branch office has been registered in Dammam headed up by Eng. Bachir Jawhar, General Manager.

Eng. Naiem Al Hajjar
Managing Director
Al Jaber Heavy Lift & Transport WLL



AL JABER HEAVY LIFT AND TRANSPORT WLL. REGIONAL HEADQUARTERS IN DOHA, QATAR. Our comprehensive regional head office facilities are in the Industrial Area of Doha. The three hectare site now comprises fully equipped workshops, crane testing, training and commissioning areas and on-campus four storey accommodation and restaurant facilities for 350 personnel.



KINGDOM OF SAUDI ARABIA PMV SHOW

Al Jaber Heavy Lift and Transport WLL. was one of the sponsors for the Kingdom of Saudi Arabia 2009 PMV show. Plant, Machinery, Vehicles Middle East (PMV) is a leading source of industry knowledge, information and ideas for industry professionals across the region. More than 500 visitors from the construction industry participated in the show and the major sponsors represented leaders in the petrochemical industry.

2009 PROJECT EXAMPLES



△ Transportation of a 43 meter long vessel using 24 axles of conventional hydraulic trailers in the Kingdom of Saudi Arabia.

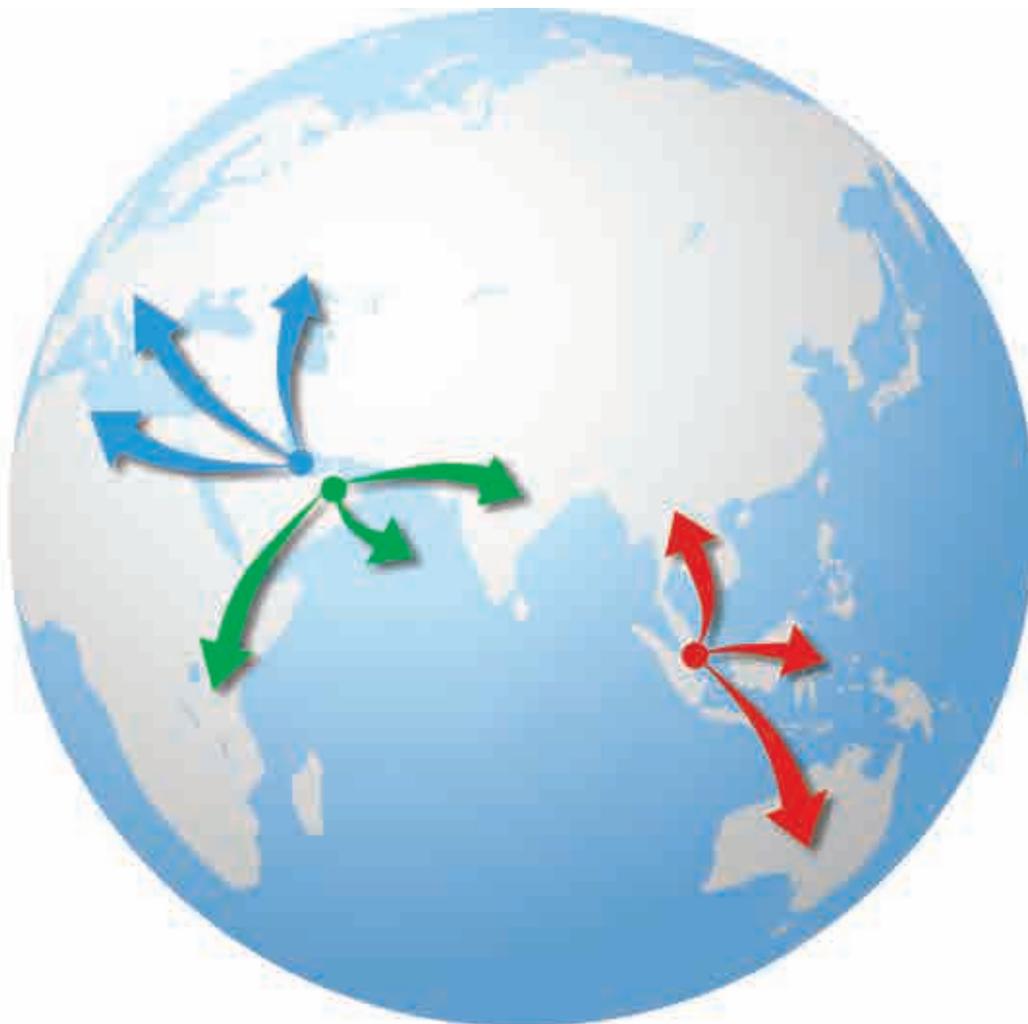


△ Installation of a 120 te boiler using a Demag CC8800 in Qatar.

▽ Installation of a 240 te brine evaporator using a Demag CC 2500 as main crane and a Demag CC1800 as tailing crane in Qatar.



△ Transportation of a 240 te brine evaporator utilising 24 axles of conventional hydraulic trailers in Qatar.



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